

Smartbrix Infra Technologies Private Limited			
Balance Sheet as at 31st March, 2022			
(All amounts in Indian Rupees, except share data and where otherwise stated)			
Particulars	Note No.	As at 31st Mar, 2022 Amount (Rs. In Lakhs)	As at 31 March, 2021 Amount (Rs. In Lakhs)
I. EQUITY AND LIABILITIES			
(1). Shareholders' funds			
(a) Share capital	2	771.00	1.00
(b) Reserves and surplus	3	41.81	-0.59
		812.81	0.41
(2). Non-current liabilities			
(a) Long term borrowings	4	127.93	166.46
(b) Long term provisions	5	2.01	-
(c) Deferred tax liability	6	-	-
		129.94	166.46
(3). Current liabilities			
(a) Short term borrowings	7	-	-
(b) Trade Payables	8	265.15	187.95
(c) Short-term provisions	9	0.51	-
(d) Others current liabilities	10	144.00	854.77
		409.65	1,042.73
TOTAL		1,352.41	1,209.60
II. ASSETS			
(1). Non-current assets			
(a) Property, Plant & Equipment and Intangible a			
(i) Property, Plant & Equipment	11	592.33	687.78
(ii) Intangible asset	11	95.84	95.84
(b) Long-term loans and advances	12	27.74	14.80
(c) Investments	13	-	-
(d) Deferred tax Asset	6	7.93	-
		723.85	798.42
(2). Current assets			
(a) Inventories	14	126.91	130.85
(b) Trade receivables	15	372.83	265.08
(c) Cash and cash equivalents	16	64.85	0.93
(d) Short-term loans and advances	17	63.97	14.34
		628.56	411.19
Significant accounting policies	1		
Notes on financial statements	2-31		
TOTAL		1,352.41	1,209.60

The notes are an integral part of these financial statements.
This is the Balance Sheet referred to in our Report of even date.

As per our report of even date
For Jalagam and Associates.,
Chartered Accountants,
(Firm Registration No. 013051S)

CA.Sudhakar Jalagam
Partner
M.No. 222944
Place : Hyderabad
Date : 05-Sep-22

For and on behalf of the Board of Directors
Smartbrix Infra Technologies Pvt Ltd
CIN: U36999AP2017PTC106508

B. Raghavendra Rao
Director
DIN : 01883766

B. Satyanarayana
Director
DIN : 02610755



Smartbrix Infra Technologies Private Limited

Statement of Profit and Loss for the period ended 31st March, 2022

(All amounts in Indian Rupees, except share data and where otherwise stated)

Particulars		Note No.	For the year ended 31st March, 2022 Amount (Rs. In Lakhs)	For the year ended 31st March, 2021 Amount (Rs. In Lakhs)
REVENUE				
I.	Revenue from operations	18	2,796.26	-
II.	Other Income	19	-	-
III.	Total Income (I + II)		2,796.26	-
EXPENSES				
IV.	(a) Cost of materials consumed	20	1,447.79	-
	(b) Operating expenses	21	857.04	-
	(c) Employee Benefits expenses	22	206.58	-
	(d) Finance costs	23	0.43	0.01
	(e) Depreciation	11	106.58	-
	(f) Administration and other expenses	24	120.56	0.15
	Total Expenses		2,738.97	0.16
V	Profit before exceptional & extraordinary items and tax (III - IV)		57.29	-0.16
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		57.29	-0.16
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		57.29	-0.16
X	Tax expense:			
	(1) Current tax		22.83	-
	(2) Deferred Tax Asset/(Liability)		7.93	-
XI	Profit after Tax for the period from operations (VII - VIII)		42.40	-0.16
XII	Profit from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit after Tax from Discontinuing operations (XII - XIII)		-	-
XV	Profit after Tax for the year (XI)		42.40	-0.16
XVI	Earning per equity share:			
	Basic & Diluted	26	3.28	-0.00
	Notes to Financial Statements	2-31		

The notes are an integral part of these financial statements.

This is the Profit & Loss Account referred to in our Report of even date.

As per our report of even date
For Jalagam and Associates.,
 Chartered Accountants,
 (Firm Registration No. 013051S)

CA.Sudhakar Jalagam
 Partner
 M.No. 222944

Place Hyderabad
 Date 05-Sep-22

For and on behalf of the Board of Directors
Smartbrix Infra Technologies Pvt Ltd
 CIN: U36999AP2017PTC106508

B. Raghavendra Rao
 Director
 DIN - 01883766

B. Satyanarayana
 Director
 DIN : 02610755



Smartbrix Infra Technologies Private Limited		
Cash Flow Statement for the year ended 31st March, 2022		
(All amounts in Indian Rupees, except share data and where otherwise stated)		
Particulars	For the year ended 31-Mar-22 Amount (Rs. In Lakhs)	For the year ended 31-Mar-21 Amount (Rs. In Lakhs)
I. Cash flows from Operating Activities		
Net profit before taxation:	57.29	-0.16
Adjustments for operating activities:		
Depreciation	106.58	-
Profit/Loss on sale of fixed Assets and Assets written off	-	-
Interest Income	-	-
Interest Expense	-	-
Operating profit before working capital changes	163.87	-0.16
Adjustments for :		
Decrease/(increase) in trade receivables	-107.75	-265.08
Decrease/(increase) in inventories	3.93	-130.85
Decrease/(increase) in loans and advances	-49.64	-14.34
(Decrease)/increase in trade Payables	77.20	187.95
(Decrease)/increase in provisions	2.01	-
(Decrease)/Increase in liabilities & provisions	-733.10	854.41
Net cash from/ (used in) operating activities (A)	-643.46	631.94
II. Cash flows from investing activities		
Security deposits (Rent ,Security and Electricity)	-12.95	-
Purchase of fixed assets	-11.13	-783.62
Proceeds on sale of fixed Assets	-	-
Advances	-	-14.80
Investments	-	-
Interest received on Deposits	-	-
Net cash from/ (used in) investing activities (B)	-24.08	-798.42
III. Cash flows from financing activities		
Receipt/payment borrowings		
Proceeds from Borrowings	-38.54	166.46
Interest paid	-	-
Issuance of share capital	770.00	-
Net cash from/ (used in) financing activities (C)	731.46	166.46
Net increase in cash and cash equivalents (A+B+C)	63.92	-0.01
Cash and Bank balances at the beginning of the year	0.93	0.94
Cash and Bank balances at the end of the year	64.85	0.93

This is the Cash Flow Statement referred to in our Report of even date.

As per our report attached
As per our report of even date
For Jalagam and Associates.,
Chartered Accountants,
(Firm Registration No. 013051S)

CA.Sudhakar Jalagam
Partner
M.No. 222944
Place : Hyderabad
Date : 05-Sep-22

For and on behalf of the Board of Directors
Smartbrix Infra Technologies Pvt Ltd
CIN: U36999AP2017PTC106508

B. Raghavendra Rao **B. Satyanarayana**
Director Director
DIN - 01883766 DIN - 02610755



Smartbrix Infra Technologies Private Limited

NOTES TO ACCOUNTS

for the period ended on 31st March, 2022

2	Description	No. of Shares	As at 31.03.2022 Amount (Rs. In Lakhs)	No. of Shares	As at 31.03.2021 Amount (Rs. In Lakhs)		
	Share Capital						
	Equity Share Capital:						
	Authorised Share capital	1,00,00,000	1,000	10,000	1.00		
	Issued, subscribed & fully paid share capital	77,10,000	771.00	10,000	1.00		
	77,10,000 (Previous Year 1,00,000) Equity		771.00		1.00		
2.1	Equity shareholders holding more than 5% of equity shares along with the number of equity shares held is as given below:	Equity shares with voting rights and Number of Shares	Equity shares with voting rights and Number of Shares				
	Bondada Engineering Private Limited	7709999 Shares (99.999999%)	1,00,000 Shares (99.99999%)				
2.1	Terms/rights attached to equity shares						
	The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.						
2.2	Shares held by promoters	As on 31.03.2022	% of total shares	% Change during the year	As on 31.03.2021	% of total shares	% Change during the year
	Bondada Raghavendra Rao	1	0.00000013	NA	1	0.0010	NA
	Bondada Engineering Private Limited	7709999	99.99999987	NA	9999	99.999	NA
3	Reserves and Surplus	2021-22 (INR)		2020-21 (INR)			
	Opening Balance	-0.59		-0.42			
	Add: Profit for the period	42.40		-0.16			
			41.81		-0.59		
4	Long Term Borrowings	2021-22 (INR)		2020-21 (INR)			
	<u>Secured</u>						
	<u>Unsecured</u>						
	Loan from Bondada Engineering Pvt Ltd	127.93		166.46			
			127.93		166.46		
5	Long-term provisions	2021-22 (INR)		2020-21 (INR)			
	Provision for gratuity	1.33		-			
	Provision for EL Encashment	0.69		-			
			2.01		-		
6	Deferred Tax Liability	2021-22 (INR)		2020-21 (INR)			
	Opening Balance	-		-			
	Current year	-7.93		-			
			-7.93		-		
7	Short-term Borrowings	2021-22 (INR)		2020-21 (INR)			

8	Trade Payables					2021-22 (INR)		2020-21 (INR)	
	Particulars								
	Total Outstanding Dues to MSME					77.37		45.03	
	Other than MSME					187.78		142.92	
	Aging for TP FY 2021-22								
	< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years					
	(i) MSME	77.37							
	(ii) Others	187.78							
	(iii) Disputed dues- MSME								
	(iv) Disputed dues - Others								
	Total	265.15							
	Aging for TP FY 2020-21								
	(i) MSME	45.03							
	(ii) Others	142.92							
	(iii) Disputed dues- MSME								
	(iv) Disputed dues - Others								
	Total	187.95							
						265.15			187.95
9	Short-term provisions					2021-22 (INR)		2020-21 (INR)	
	Provision for Employees' Benefits								
	Provision for Bonus					0.51		-	
	Provision for gratuity (current portion)					-		-	
	Provision for EL Encashment (current portion)					-		-	
						0.51			-
10	Other current liabilities					2021-22 (INR)		2020-21 (INR)	
	Statutory remittances					3.59			
	other paybles							6.19	
	Provision for Income Tax					22.83		-	
	purchase consideration BTA							770.00	
	Outstanding liability					106.40		74.91	
	Salary / Wages and Other Payables					11.18		3.68	
						144.00			854.77

12	Long Term Loans and Advances					2021-22 (INR)		2020-21 (INR)						
	Electricity Deposit					11.67		11.67						
	Other Deposits					16.08		3.13						
						27.74		14.80						
13	Investments					2021-22 (INR)		2020-21 (INR)						
						-		-						
14	Closing Inventory					2021-22 (INR)		2020-21 (INR)						
	Raw Material					33.87		83.38						
	Work-in-progress					-		-						
	Finished Goods					93.05		47.46						
						126.91		130.85						
15	Trade Receivables					2021-22 (INR)		2020-21 (INR)						
	(unsecured - Considered good, unless otherwise stated)					107.25		44.79						
	Outstanding for more than six months													
	a) Secured, considered good													
	b) Unsecured, considered good					265.57		220.30						
	c) Doubtful													
	Others													
	a) Secured, considered good													
	b) Unsecured, considered good													
	c) Doubtful													
	Ageing for TR FY 2021-22(INR in Cr)					265.57	33.55	22.91	-	-				
	Particulars										<0.6 M	1 Year	1 - 2 Years	2 - 3 Years
(i) Undisputed Trade receivables -considered good					265.57						33.55	22.91	-	-
(i) Undisputed Trade receivables -considered doubtful														
(iii) Disputed trade receivables considered good											2.92	47.87		
(iv) Disputed trade receivables considered doubtful														
Total					265.57	36.47	70.78	-	-					
Ageing for TR FY 2020 - 21(INR in Cr)					210.26	7.49	37.30	-	-					
Particulars										<0.6 M	1 Year	1 - 2 Years	2 - 3 Years	> 3 Years
(i) Undisputed Trade receivables -considered good										210.26	7.49	37.30	-	-
(i) Undisputed Trade receivables -considered doubtful														
(iii) Disputed trade receivables considered good										10.04				
(iv) Disputed trade receivables considered doubtful														
Total					220.30	7.49	37.30	-	-					
								372.83	265.08					
16	Cash and Bank balances					2021-22 (INR)		2020-21 (INR)						
	Cash on hand					2.48								
	Balances with banks					62.37		0.93						
	On Current accounts													
						64.85		0.93						
17	Short term loans and advances					2021-22 (INR)		2020-21 (INR)						
	Advances to Employees					-		0.33						
	Advances to Suppliers					7.31		4.22						
	Advances to Services							4.09						
	Balances with Government Authorities					52.13		4.94						
	Prepaid expenses					4.53		0.75						
							63.97		14.34					

18	Revenue from Operations	2021-22		2020-21	
		(Rs. In Lakhs)		(Rs. In Lakhs)	
	Revenue from Manufactured Products	2,796.26		-	
				-	
			2,796.26		-
19	Other Income	2021-22		2020-21	
		(Rs. In Lakhs)		(Rs. In Lakhs)	
		-		-	
				-	
					-
20	Cost of Material Consumed	2021-22		2020-21	
		(Rs. In Lakhs)		(Rs. In Lakhs)	
	Raw Material			-	
	Purchases	1,443.85		-	
	Opening Stock	83.38		-	
Closing Stock	33.87		-		
			1,493.37		-
20A	Accretion/Decretion of WIP and Finished Goods	2021-22		2020-21	
		(Rs. In Lakhs)		(Rs. In Lakhs)	
	Opening WIP & Finished Goods	47.46		-	
	Closing WIP & Finished Goods	93.05		-	
			-45.58		-
	Total - (20 & 20A)		1,447.79		-
21	Operating Expenses	2021-22		2020-21	
		(Rs. In Lakhs)		(Rs. In Lakhs)	
	Diesel and Petrol	15.74		-	
	Electricity	58.67		-	
	Fabrication Charges	1.97		-	
	Factory Maintenance	22.70		-	
	Hire Charges	4.74		-	
	Loading and Unloading	98.96		-	
	Rent	1.32		-	
	Repairs and maintenance	48.23		-	
	Transportation	561.59		-	
Yard Shifting Expenses	43.12		-		
			857.04		-
22	Employee Benefits Expense	2021-22		2020-21	
		(Rs. In Lakhs)		(Rs. In Lakhs)	
	Salaries and wages	202.36		-	
	ESI	0.16		-	
	PF	4.06		-	
			206.58		-

22.1	<p>As per Accounting Standard 15 "Employee Benefits", the disclosures of Employee Benefits as defined in the Accounting Standard are given below:</p> <p>a) Defined Contribution Plans: Provident Fund The provident fund is operated by the Regional Provident Fund Commissioner. Under the scheme, the Company is required to contribute a specified percentage of payroll cost to the retirement benefit schemes to fund the benefits. These funds are recognized by the Income tax authorities. The Company has recognized the above amounts in the Profit and Loss Account for the year.</p> <p>b) Defined Benefit Plans : a. Gratuity b. Leave Encashment Gratuity is payable to employees as per Payment of Gratuity Act. The Gratuity liability is not funded with any approved authority. Leave encashment is payable to eligible employees who have earned leaves, during the employment and/or on separation as per the company's policy. The Leave encashment liability is not funded with any approved authority.</p>
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23	Finance Costs	2021-22 (Rs. In Lakhs)		2020-21 (Rs. In Lakhs)	
		Bank Charges	0.43		0.01
			0.43		0.01

24	Other Expenses:	2021-22 (Rs. In Lakhs)		2020-21 (Rs. In Lakhs)	
		Administrative Expenses			
	Consultancy Expenses	1.90		-	
	Conveyance	0.11		-	
	Insurance	0.97		-	
	Internet Expenses	1.15		-	
	Office Maintenance Expenses	14.23		-	
	CSR Expenses	3.84		-	
	Other Administrative Expenses	44.94		-	
	Postage and Courier	0.10		-	
	Printing and stationary	0.63		-	
	Rates and taxes	0.20		-	
	Rent	0.04		-	
	Repairs and maintenance	0.47		-	
	Security Charges	7.42		-	
	Telephone Expenses	0.51		-	
	Travelling Expenditure	9.28		-	
	Selling Expenses				
	Other Selling Expenses	34.17		-	
	Payment to Auditors				
	Statutory Audit Fees	0.40		0.15	
	Tax Audit Fees	0.20		-	
			120.56		0.15

SMARTBRIX INFRA TECHNOLOGIES PRIVATE LIMITED
Notes to financial statements for the year ended 31 March, 2022
(All amounts in Indian rupees, except share data and unless otherwise stated)

1. Overview

Smartbrix Infra Technologies Private Limited (the Company) is a Private Limited company domiciled in India and incorporated on 21st August' 2017, under Companies Act,2013. The Company is engaged in the business of manufacturing of cement bricks and fly ash bricks.

2. Significant accounting policies

2.1 Basis of preparation of financial statements

The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India. The Company has prepared these financial statements under the historical cost convention on accrual basis to comply in all material respects with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule-7 of the Companies (Accounts) Rules,2015. The accounting policies have been consistently applied by the Company. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle. The Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

2.2 Use of Estimates

The preparation of financial statements in conformity with the GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Differences between the actual results and estimates are recognised in the period in which the results are known/materialised.

2.3 Property, Plant and Equipment & Depreciation

Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost includes all expenses related to acquisition and installation of the concerned assets and any attributable cost of bringing the asset to the condition of its intended use. All other expenses on existing Fixed Assets, including day to day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred. Depreciation is provided under the Written Down Value method, based on useful lives of assets as estimated by the management or the useful lives of the assets as prescribed in Schedule-II to the Companies Act 2013, whichever is lower. Depreciation is charged on a monthly pro-rata basis for assets purchased/sold during the year.

SMARTBRIX INFRA TECHNOLOGIES PRIVATE LIMITED
Notes to financial statements for the year ended 31 March, 2022
(All amounts in Indian rupees, except share data and unless otherwise stated)

2.4 Foreign Exchange Transactions

Income and expenses in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and the exchange gains or losses are recognised in the statement of profit and loss.

2.5 Inventories

Inventories are valued as follows:

Raw materials and stores & spares	- Lower of Cost or Net Realisable Value
Work-in-process	- Based on the amount of expenditure incurred and as certified by project managers

2.6 Revenue Recognition

a. Sale of Goods:

Revenue from sale of goods is recognized when the products/services are dispatched against work orders to the customers in accordance with the contract terms, which coincides with the transfer of risks and rewards. Sales are stated net of rebates, trade discounts, sales tax and sales returns.

b. Interest income:

Income from deployment of funds is recognised using the time proportion method, based on interest rates implicit in the transaction.

2.7 Borrowing Cost

Borrowing costs that are directly attributable to the acquisition of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of that asset till the date it is put to use. Other borrowing costs are recognised as an expense in the period in which they are incurred.

SMARTBRIX INFRA TECHNOLOGIES PRIVATE LIMITED
Notes to financial statements for the year ended 31 March, 2022
(All amounts in Indian rupees, except share data and unless otherwise stated)

2.8 Taxes on Income

Tax expense comprise of current and deferred tax. Current income tax comprises taxes on income from operations in India. Deferred tax is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and/or liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

2.9 Employee benefits

a) Short term employee benefits:

All employee benefits expected to be settled wholly within twelve months of rendering the services are classified as short-term employee benefits. Benefits such as salaries, wages, and bonus, etc., are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.

b) Post-employment benefit:

The Company deposits the contributions for provident fund and Employee State Insurance to the appropriate government authorities and these contributions are recognized in the statement of Profit & Loss in the financial year to which they relate.

2.10 Provisions

A provision is recognized when the Company has a present obligation as a result of past event i.e., it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation in respect of which a reliable estimate of the amount of the obligation can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

SMARTBRIX INFRA TECHNOLOGIES PRIVATE LIMITED
Notes to financial statements for the year ended 31 March, 2022
 (All amounts in Indian rupees, except share data and unless otherwise stated)

25 . Legal and professional charges include auditors' remuneration as given below:

Particulars	As at 31 March, 2022 (Rs. Lakhs)	As at 31 March, 2021 (Rs. Lakhs)
As an auditor	0.60	0.15
For reimbursement of expenses	0	0
Total	0.60	0.15

26 . Earnings per share (EPS)

The computation of EPS is set out below:

Particulars	As at 31 March, 2022 (Rs. Lakhs)	As at 31 March, 2021 (Rs. Lakhs)
Earnings	Basic & diluted EPS	Basic & diluted EPS
Net Profit/(Loss) for the year	42.40	(0.16)
Shares		
Number of shares at the beginning of the year	0.1	0.1
Add: Shares issued during the year	77.00	
Total number of equity shares outstanding at the end of the year	77.10	0.1
Weighted average number of equity shares outstanding during the year – Basic	12.94	0.1
Basic EPS (Rs.)	3.28	(0.00)
Weighted average number of equity shares outstanding during the year – Diluted	12.94	0.1
Diluted EPS (Rs.)	3.28	(0.00)

27. Leases:

Operating Lease Commitments:

The company has taken premises on lease under cancellable operating leases. These lease agreements are normally renewed on expiry. There are no restrictions placed upon the Company by entering into these leases and there are no subleases. The annual increments are expected to be in line with the expected general inflation to compensate the lessor for the expected inflationary cost increase.

SMARTBRIX INFRA TECHNOLOGIES PRIVATE LIMITED
Notes to financial statements for the year ended 31 March, 2022
 (All amounts in Indian rupees, except share data and unless otherwise stated)

28. Related Party Disclosures:

A. Key Management

- (a) Bondada Raghavendra Rao
- (b) Baratam Satyanarayana
- (c) Pramod Kumar Chelimilla

B. List of Co - subsidiarys Companies

- (a) Bondada abodes Private Limited

C. List of Holding Companies

- (b) Bondada Engineering Private Limited - 100%

D. Outstanding balances as on 31st March, 2022 with Holding Companies

(INR Lakhs)

Sl. No.	Name of Party	Nature of Transaction	Amount
1	Bonda Engineering Private Limited	Unsecured Loans Payable	127.93

E. Transactions with Related partys as on 31st March, 2022 are as follows

(INR Lakhs)

Sl. No.	Name of Party	Nature of Transaction	Amount
1	B Raghavendra rao	Rent	1.31

29. Ratio Analysis

	Particulars	31-Mar-22
1	Current Ratio	1.53
2	Debt Equity Ratio	0.66
3	Debt Service Coverage Ratio	379
4	Return on Equity Ratio	0.10
5	Inventory Turnover Ratio	21.70
6	Trade Receivables Turnover Ratio	8.77
7	Trade Payables Turnover Ratio	6.37
8	Net Capital Turnover Ratio	12.77
9	Net Profit Ratio	0.02
10	Return on Capital employed	0.06
11	Return on Investment	0.05

SMARTBRIX INFRA TECHNOLOGIES PRIVATE LIMITED
Notes to financial statements for the year ended 31 March, 2022
(All amounts in Indian rupees, except share data and unless otherwise stated)

30. Other disclosures :

- i) The Company has not revalued any of its assets during the FY 2021-22
- ii) The Company does not hold any properties as benami property and no proceedings have been initiated under Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder
- iii) The Company has not been declared as willful defaulter by Bank/Financial Institution/Other lender.
- iv) The Company has not entered into any scheme of arrangement during the Financial Year.
- v) There has been no undisclosed income that has been assessed during the financial year.
- vi) The Company does not have any relationship with the struck off companies

31. Previous year figures have been regrouped/ reclassified, wherever necessary, to conform to this year's classification.

For **Jalagam and Associates.,**
Chartered Accountants
FRN No- 013051S

CA. Sudhakar Jalagam
Partner
M No. 222944

Place: Hyderabad
Date: 05-Sep-22

For and behalf of the board of Directors of
SMARTBRIX INFRA TECHNOLOGIES PRIVATE LIMITED
CIN : U36999AP2017PTC106508

B. Raghavendra Rao
Director
DIN: 01883766

B. Satyanarayana
Director
DIN: 02610755

