



(Please scan this QR Code to view the Prospectus)

This is an abridged prospectus containing salient features of the Prospectus dated August 8, 2023 filed with the Registrar of Companies, Hyderabad (the “Prospectus”). You are encouraged to read greater details available in the Prospectus, which is available on the website of the Stock Exchange ([www.bsesme.com](http://www.bsesme.com)), the Company ([www.bondada.net](http://www.bondada.net)) and the Lead Manager ([www.vivro.net](http://www.vivro.net)). Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

**THIS ABRIDGED PROSPECTUS CONSISTS OF 4 PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND 6 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



## BONDADA ENGINEERING LIMITED

(Formerly known as Bondada Engineering Private Limited)

Corporate Identity Number: U28910TG2012PLC080018 | Date of Incorporation: March 29, 2012

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
1-1-27/37, Ashok Manoj Nagar Kapra, NA, Hyderabad - 500062, Telangana, India.	Plot No. 11 & 15, 3 <sup>rd</sup> Floor Surya PPR Towers, Ranga Reddy, Hyderabad 500062, Telangana, India.	Sonia Bidlan <i>Company Secretary and Compliance Officer</i>	Email: <a href="mailto:cs@bondada.net">cs@bondada.net</a> Tel.: +91 72070 34662	<a href="http://www.bondada.net">www.bondada.net</a>

**OUR PROMOTERS: RAGHAVENDRA RAO BONDADA, NEELIMA BONDADA AND SATYANARAYANA BARATAM**

### Details of Offer to Public

Type of Offer	Fresh Issue Size	Offer for Sale Size	Total Offer Size	Eligibility - 229(1) / 229(2)	Share Reservation		
					Market Maker	NII	RII
Fresh Issue	56,96,000 Equity Shares aggregating to ₹ 4,272.00 Lakhs	Nil	56,96,000 Equity Shares aggregating to ₹ 4,272.00 Lakhs	The Issue is being made pursuant to Regulation 229(2) of Chapter IX of SEBI ICDR Regulations, 2018. As the Company’s post-issue face value share capital is more than ten crore rupees and up to twenty-five crore rupees.	5.06% of Issue Size	50.00% of net issue	50.00% of net issue

The Equity Shares are proposed to be listed on the SME Platform of BSE Limited. The Designated Stock Exchange of the Company is BSE Limited.

### Details of Offer for Sale by Selling Shareholder

Name of Selling Shareholder	Type of Selling Shareholder	Number of Shares Offered / Amount (₹)	Weighted Average Cost of Acquisition Per Equity Share (₹)
NA	NA	NA	NA

### PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES

Issue Price <sup>#</sup>	₹ 75 per Equity Share of face value of ₹10 each	Minimum Bid Lot Size	1,600 Equity Shares
Bid/Issue Opens On	Friday, August 18, 2023	Initiation of refunds/ unblocking of funds from the ASBA Account*	On or about Monday, August 28, 2023
Bid/Issue Closes On	Tuesday, August 22, 2023	Credit of Equity Shares to demat accounts of Allottees	On or about Tuesday, August 29, 2023
Finalization of Basis of Allotment with the Designated Stock Exchange	On or about Friday, August 25, 2023	Commencement of trading of Equity Shares on the Stock Exchange	On or about Wednesday, August 30, 2023

<sup>#</sup>For details of “Basis of Offer Price”, please refer to page 69 of the Prospectus.

\*In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) for cancelled/ withdrawn/ deleted ASBA Forms, the Applicant will be compensated at a uniform rate of Rs.100 per day or 15% per annum of the application amount, whichever is higher, from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges platform up to the date on which the amounts are unblocked; (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Applicant will be compensated at a uniform rate Rs.100 per day or 15% per annum of the total cumulative blocked amount, except the original application amount, whichever is higher from the date on which such multiple amounts were blocked up to the date of actual unblock; (iii) any blocking of amounts more than the application amount, the Applicant will be compensated at a uniform rate of Rs.100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked up to the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Application, exceeding four Working Days from the Issue Closing Date, the Applicant will be compensated at a uniform rate of Rs.100 per day or 15% per annum of the application amount, whichever is higher for the entire duration of delay exceeding four Working Days from the Issue Closing Date, by the SCSB responsible for causing such delay in unblocking. The Lead Manager will be liable to compensate the Applicant at a uniform rate of Rs.100 per day or 15% per annum of the application amount, whichever is higher from the date of receipt of the Investor grievance up to the date on which the blocked amounts are unblocked.

**THE WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN THE LAST 5 PRIMARY AND SECONDARY MARKET TRANSACTIONS**

Past Transactions	Weighted Average Cost of Acquisition (in ₹)	IPO Price times WACA price
WACA of Primary issuance	₹ 102.74	0.73 times
WACA of Secondary transactions	₹ 0.53	141.51 times

**RISKS IN RELATION TO THE FIRST ISSUE**

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹10/- each and the Issue Price is 7.5 times the face value. The Issue Price (determined and justified by our Company in consultation with the Lead Manager) as stated under the chapter titled “Basis for Issue Price” beginning on page 69 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

**GENERAL RISKS**

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” appearing on page 21 of the Prospectus.

**PROCEDURE**

You may obtain a physical copy of the Application form and the Prospectus from the Stock Exchange, Syndicate Members, Registered Brokers, Registrar to the Issue, Depository Participants, Underwriter, Banker to the Issue or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this Issue, you may request a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the SME Platform of BSE Limited (“BSE SME”) i.e., [www.bsesme.com](http://www.bsesme.com); and the Lead Manager [www.vivro.net](http://www.vivro.net).

**PRICE INFORMATION OF LEAD MANAGER**

Sr. No.	Issuer Name	Name of the Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]		
			30 <sup>th</sup> calendar days from listing	90 <sup>th</sup> calendar day from listing	180 <sup>th</sup> calendar day from listing
NA					

**LEAD MANAGER TO THE ISSUE**

**VIVRO FINANCIAL SERVICES PRIVATE LIMITED**

607/608 Marathon Icon, Opp. Peninsula Corporate Park, Off. Ganpatrao Kadam Marg,  
Veer Santaji Lane, Lower Parel, Mumbai – 400 013, Maharashtra, India.

**Telephone:** +91 22 6666 8040 | **Email Id:** [investors@vivro.net](mailto:investors@vivro.net)

**Investors Grievance Id:** [investors@vivro.net](mailto:investors@vivro.net) | **Website:** [www.vivro.net](http://www.vivro.net)

**Contact Person:** Viral Shah / Anshul Nenawati | **SEBI Registration Number:** INM000010122

**STATUTORY AUDITORS**

**SREEDAR MOHAN & ASSOCIATES**  
**Chartered Accountants**  
4th Floor, Tower B, Win Win Towers, JNTU – Hitech City  
Main Road, Madhapur, Hyderabad – 500081, Telangana, India.  
**Telephone:** +91 040 2970 2266  
**Contact Person:** Sreedar Reddy  
**E-mail:** [sreedar@sreedarmohan.com](mailto:sreedar@sreedarmohan.com)  
**Membership No.:** 213341  
**Firm Registration No.:** 012722S  
**Peer Review No.:** 013416

**REGISTRAR TO THE ISSUE**

**KFIN TECHNOLOGIES LIMITED**  
*(Formerly known as KFin Technologies Private Limited)*  
Selenium Tower – B, Plot 31 & 32, Gachibowli, Financial District,  
Nanakramguda, Serilingampally, Hyderabad – 500032, Telangana, India.  
**Telephone:** +91 40 6716 2222  
**Website:** [www.kfintech.com](http://www.kfintech.com)  
**E-mail:** [bel.ipo@kfintech.com](mailto:bel.ipo@kfintech.com)  
**Investor Grievance E-mail ID:** [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com)  
**Contact Person:** M Murali Krishna  
**SEBI Registration No.:** INR000000221

<b>Names of Syndicate Member</b>	Not Applicable
<b>Name of Credit Rating Agency and rating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture Trustee, if any</b>	Not Applicable
<b>Self-Certified Syndicate Banks</b>	The list of banks that have been notified by SEBI to act as SCSBs for the ASBA process is provided at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> . Details relating to designated branches of SCSBs collecting the ASBA application forms are available at the above-mentioned link. The list of banks that have been notified by SEBI to act as SCSBs for the UPI process is provided at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> . The list of Branches of the SCSBs named by the respective SCSBs to receive deposits of the application forms from the designated intermediaries will be available on the website of the SEBI ( <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> ) and it's updated from time to time.

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

<b>Eligible SCSBs and mobile applications enabled for UPI Mechanism</b>	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, UPI Mechanism may only apply through the SCSBs and Mobile Applications specified on the website of the SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> .
<b>Non-Syndicate Registered Brokers</b>	In terms of SEBI circular no. CIR/CFD/14/2012 dated October 4, 2012, Applicant can submit an Application Form for the Issue using the stockbroker's network of the Stock Exchanges, i.e., through the Registered Brokers at the Brokers Centers. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the SEBI ( <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> ), and updated from time to time. For details on Registered Brokers, please refer to <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> .
<b>Details regarding website address(es)/link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable</b>	In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the RTAs eligible to accept Applications Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, are provided on the website of the SEBI ( <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> ), and updated from time to time. For details on RTA, please refer to <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> . In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the CDPs eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the website of the Stock Exchange. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of the Application Forms from the Designated Intermediaries will be available on the website of the SEBI ( <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> ) and updated from time to time.

**PROMOTERS OF THE COMPANY**

S. No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	Raghavendra Rao Bondada	Individual	<b>Experience:</b> Raghavendra Rao Bondada is the Chairman and Managing Director of our Company. He has been associated with our Company since incorporation. He possesses over 25 years of experience in the Telecom and Power industry. He is actively involved in strategic decision-making, pertaining to corporate and administrative affairs, expansion activities, business development and management of the overall business of our Company. <b>Educational Qualification:</b> He holds a bachelor's degree in Technology (Civil) from Nagarjuna University, Andhra Pradesh.
2.	Neelima Bondada	Individual	<b>Experience:</b> Neelima Bondada is a Non-Executive Director of our Company. She has been associated with our Company since incorporation. <b>Educational Qualification:</b> She holds a bachelor's degree in Science from Nagarjuna University, Andhra Pradesh.
3.	Satyanarayana Baratam	Individual	<b>Experience:</b> Satyanarayana Baratam is a Whole-time Director and CFO of our Company. He has been associated with our Company since November 15, 2012. He possesses over 20 years of experience in Corporate Financing, Accounting and Taxation. He is presently looking after Finance, Accounts, Taxation, Internal controls and Budgetary Controls in the Company. He has been instrumental in developing various processes and frameworks in the Company which contributed towards growth and future prospects of our Company. <b>Educational Qualification:</b> He is a Member of the Institute of Chartered Accountants of India.

**OUR BUSINESS OVERVIEW AND STRATEGY**

**Company Overview:** We are an ISO 9001:2015 certified integrated infrastructure company engaged in the business of providing engineering, procurement and construction (“EPC”) services and operations and maintenance (“O&M”) services to our pan India customers operating in the telecom and solar energy industry.

**Product/Service Offering:** We provide EPC services, O&M services and Tower manufacturing products.

**Revenue segmentation by product/service offering:** For Fiscal 2023, 63.98% from EPC Service, 13.81% from O&M Services, 11.54% from Tower Manufacturing and 10.68% from other operations.

**Geographies Served:** PAN India

**Revenue segmentation by geographies: 100%**

**Key Performance Indicators:**

*(₹ in Lakhs, except %)*


Sr. No.	Particulars	Fiscal 2023	Fiscal 2022	Fiscal 2021
1	Revenue from Operations	37,058.85	33,411.11	28,709.30
2	Total Income	37,095.77	33,420.96	28,832.29
3	Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA)	3,117.61	1,993.38	1,746.93
4	EBITDA Margins (%)	8.41%	5.97%	6.08%
5	Profit after Tax (PAT)	1,825.19	1,013.53	920.55

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

Sr. No.	Particulars	Fiscal 2023	Fiscal 2022	Fiscal 2021
6	PAT Margins (%)	4.92%	3.03%	3.19%
7	Cash Profit after Tax	2,007.96	1,194.99	1,120.30
8	Cash flow from operating activities	(3,238.69)	1,070.91	303.71
9	Cash flow from investing activities	(1,202.69)	(208.18)	(220.25)
10	Cash flow from financing activities	4,457.92	(1,196.03)	(270.54)
11	Cash and Cash Equivalents	125.63	109.08	442.38
12	Adjusted Net-worth (excluding minority interest)	7,837.54	5,789.41	4,775.88
13	Net Working Capital (NWC)	6,928.66	4,659.79	4,135.75
14	Current Ratio	1.42	1.48	1.36
15	Debt-Equity Ratio	1.07	0.66	0.98
16	Return on Equity (%)	22.77%	17.51%	19.27%
17	Return on Capital Employed (%)	35.63%	29.72%	28.71%
18	Earnings per Share (Basic and Diluted)	11.43	6.51	5.91
19	Book Value Per Share	49.27	37.16	30.65
20	NWC/EBITDA Ratio	2.22	2.34	2.37

**Industries Served:** We serve to Telecom and Solar Energy industry.

**Revenue segmentation in terms of top 5/10 clients or Industries:** For Fiscal 2023, 92.49% of our revenue is derived from our top five customers.

**Intellectual Property, if any:** Our company's  logo is registered.

**Market Share:** Not Ascertainable

**Manufacturing plant, if any:** Keesara Mandal, Telangana

**Employee Strength:** As on March 31, 2023, we have the total 536 Employees.

**BOARD OF DIRECTORS**

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Raghavendra Rao Bondada	Chairman and Managing Director	Raghavendra Rao Bondada is also one of the Promoters of our Company. He holds a bachelor's degree in Technology (Civil) from Nagarjuna University, Andhra Pradesh. He has been associated with our Company since incorporation. He possesses over 25 years of experience in the Telecom and Power industry. He is actively involved in strategic decision-making, pertaining to corporate and administrative affairs, expansion activities, business development and management of the overall business of our Company.	<b>Indian Companies</b> 1. SmartBrix Infra Technologies Private Limited 2. Bondada Abodes Private Limited 3. Bondada E&E Private Limited  <b>Foreign Companies</b> Nil
2.	Satyanarayana Baratam	Whole time Director and CFO	Satyanarayana Baratam is also one of the Promoters of our Company. He is a Member of the Institute of Chartered Accountants of India. He has been associated with our Company since November 15, 2012. He possesses over 20 years of experience in Corporate Financing, Accounting and Taxation. He is presently looking after Finance, Accounts, Taxation, Internal controls and Budgetary Controls in the Company. He has been instrumental in developing various processes and frameworks in the Company which contributed towards growth and future prospects of our Company.	<b>Indian Companies</b> 1. SmartBrix Infra Technologies Private Limited 2. Bondada Abodes Private Limited 3. Bondada E&E Private Limited  <b>Foreign Companies</b> Nil
3.	Neelima Bondada	Non-Executive Director	Neelima Bondada is also one of the Promoters of our Company. She holds a bachelor's degree in Science from Nagarjuna University, Andhra Pradesh. She has been associated with our Company since incorporation.	<b>Indian Companies</b> Nil  <b>Foreign Companies</b> Nil
4.	Sarveswar Reddy Sanivarapu	Non-Executive Independent Director	Sarveswar Reddy Sanivarapu is a Member of the Institute of Company Secretaries of India and he also holds a bachelor's degree in Law (LL.B.) from Osmania University, Andhra Pradesh. He has been associated with our Company since May 4, 2023.	<b>Indian Companies</b> 1. Sigachi Industries Limited 2. Sri Venkateswara Green Power Projects Limited 3. Akhil Avenues Private Limited  <b>Foreign Companies</b> Nil

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
5.	Pasupuleti Venkata Subba Rao	Non-Executive Independent Director	Pasupuleti Venkata Subba Rao holds a diploma in Electrical Engineering from the State Board of Technical Education and Training, Andhra Pradesh. He has been associated with our Company since May 4, 2023.	<b>Indian Companies</b> Nil <b>Foreign Companies</b> Nil

**OBJECTS OF THE ISSUE**

Our Company intends to utilize the gross proceeds raised through the Issue (“**Gross Proceeds**”), after deducting the Issue related expenses (“**Net Proceeds**”), for the following objects:

- To meet long-term working capital requirements; and
- General Corporate Purpose.

The proposed utilisation of the Net Proceeds by our Company is set forth in the following table: (₹ in Lakh)

Particulars	Amount which will be financed from Net Proceeds	Proposed schedule for deployment of the Net Proceeds
		Fiscal 2024
Utilization towards long-term working capital requirements of our Company	3,500.00	3,500.00
General Corporate Purposes*	541.03	541.03
<b>Total Net proceeds<sup>^</sup></b>	<b>4,041.03</b>	<b>4,041.03</b>

\*The amount utilized for General Corporate Purposes will not exceed 25% of the Gross Proceeds.

<sup>^</sup> Assuming full subscription and subject to finalization of basis of allotment.

**Means of Finance:** The fund requirements set out above is proposed to be entirely funded from the Net Proceeds, working capital loans from bank and internal accruals. Accordingly, we confirm that there are no requirements to make firm arrangements of finance under Regulation 230(1) (e) of the SEBI ICDR Regulations. In case of shortfall in the Net Proceeds or any increase in the actual utilisation of funds earmarked for the Objects, our Company may explore a range of options including utilizing our internal accruals, any additional equity and/or debt arrangements.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers/rights issues, if any, of our Company in the preceding 10 years:** Not Applicable

**Terms of Issuance of Convertible Security, if any:** Not Applicable

**Name of Monitoring Agency:** Not Applicable

**SHAREHOLDING PATTERN AS OF THE DATE OF THE PROSPECTUS**

Sr. No.	Category of Shareholder	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter & Promoter Group	1,36,80,000	86.00
2.	Public	22,26,059	14.00
	<b>Total</b>	<b>1,59,06,059</b>	<b>100.00</b>

**Number/amount of equity shares proposed to be sold by Selling Shareholders, if any:** Not Applicable

**RESTATED AUDITED FINANCIALS (CONSOLIDATED)**

*(₹ in Lakh except mentioned otherwise)*

Particulars	As at and for the Period ended / Fiscal ended		
	2023	2022	2021
Revenue from operations (Net)	37,058.85	33,411.11	28,709.30
Net Profit / (Loss) before exceptional & extraordinary items & tax	2,377.43	1,464.14	1,163.12
Net Profit / (Loss) after tax and extraordinary items	1,825.19	1,013.53	920.55
Equity Share Capital	1,590.61	82.00	82.00
Reserve and Surplus	6,246.93	5,707.41	4,693.88
Net Worth (excluding minority interest)	7,837.55	5,789.41	4,775.88
Earnings Per Share (EPS) (Post Bonus Issue)			
- Basic (₹)	11.43	6.51	5.91
- Diluted (₹)	11.43	6.51	5.91
Return on Net Worth (%)	22.77%	17.51%	19.27%
Net Asset Value per Share (₹) (Post Bonus Issue)	49.27	37.16	30.65

For further details, see “*Restated Financial Information*” beginning on page 149 of the Prospectus.

**INTERNAL RISK FACTORS**

**Below mentioned risks are the top 5 risks factors as per the Prospectus:**

1. We are dependent on and derive a substantial portion of our revenue from a limited number of customers and over-dependence on one or some of the customers may expose us to liquidity risks, which may adversely affect our business, results of operations and financial condition.
2. We require sizeable amounts of working capital for our continued operation and growth. Our inability to meet our working capital requirements could have a material adverse effect on our business, results of operations and financial condition.
3. We have and continue to, bid for various tenders with Government customers. There can be no assurance that even if we are the lowest bidder (L-1), the projects will be awarded to us or that the projects for which we have obtained purchase orders or advance work orders will be converted into confirmed orders or that we will actually realize revenues from any such projects.
4. We may be unable to accurately estimate costs under fixed-price EPC contracts, fail to maintain the quality and performance guarantees under our EPC contracts and we may experience delays in executing our EPC contracts in a timely manner, which may increase our construction costs and working capital requirements, and may have a material adverse effect on our financial condition, cash flow and results of operations.
5. We are dependent on the award of EPC and O&M contracts, which are subject to cancellation and changes in the scope of services and, therefore, our Order Book is not necessarily indicative of our future revenues or profit. It may result in disputes or contractual penalties due to cost overruns, delays in delivery, and failures to meet contract specifications or delivery schedules, which may adversely affect our business, results of operations and financial condition.

Further, the specific attention of Investors is invited to the section “Risk Factors” beginning on page no. 21 of the Prospectus. Bidders are advised to read the risk factors carefully before taking an investment decision on the Issue.

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**

**A. Total number of outstanding litigations against the Company and amount involved:**

As of the date of the Prospectus, there are no outstanding litigations against the Company except as disclosed below:

Name of Entity	Criminal proceedings	Tax proceedings	Statutory or Regulatory proceedings	Disciplinary actions by the SEBI or Stock Exchanges	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)*
<b>Company</b>						
By our Company	Nil	Nil	Nil	Nil	Nil	Nil
Against our Company	Nil	14	Nil	Nil	Nil	22.72
<b>Directors (other than Promoters)</b>						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against our Directors	Nil	Nil	Nil	Nil	Nil	Nil
<b>Promoters</b>						
By our Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against our Promoters	Nil	Nil	Nil	Nil	Nil	Nil
<b>Subsidiaries</b>						
By our Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
Against our Subsidiaries	Nil	3	Nil	Nil	Nil	0.21

\*To the extent quantifiable.

**B. Brief details of top 5 material outstanding litigations against the Company and amount involved:**

As of the date of the Prospectus, there are no material outstanding litigations against the Company.

**C. Regulatory Action, if any – disciplinary action taken by SEBI or stock exchanges against the Promoters in the last 5 financial years including outstanding action, if any:**

As of the date of the Prospectus, there has been no disciplinary action outstanding or taken by SEBI or stock exchanges against the Promoters in the last 5 financial years.

**D. Brief details of outstanding criminal proceedings against Promoters:**

As of the date of the Prospectus, there are no outstanding criminal proceedings against the Promoters.

For further details of the outstanding litigation proceedings, see “Outstanding Litigation and Material Developments” on page 199 of the Prospectus.

**ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGERS / COMPANY - NIL**

**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines / regulations issued by the Government of India or the guidelines / regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.