

30th September, 2025

To,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001.

Scrip Code: 543971

Dear Sir/Madam,

Subject: Summary of Proceedings of the 13th Annual General Meeting of Bondada Engineering Limited (“Company”) held on 30th September 2025

We wish to inform you that the 13th Annual General Meeting (“AGM”) of the Company was held on **Tuesday, September 30, 2025, at 03:00 p.m. (IST)** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to transact the business as stated in the AGM Notice dated September 05, 2025 (“Notice”). All the items of business contained in the Notice were transacted and passed by the Members with the requisite majority.

In connection with the same, please find the summary of proceedings of the AGM of the Company, as required under Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached and marked as **Annexure – 1**.

The AGM commenced at 03:00 PM and concluded at 04:29 PM.

The Voting Results along with the Scrutinizer’s Report will be uploaded on the website of the Company viz. www.bondada.net and on the website of KFin Technologies Limited viz. www.evoting.kfintech.com.

You are requested to kindly take the same on record.

Yours faithfully,
For Bondada Engineering Limited

Sonia Bidlan
Company Secretary & Compliance Officer

Encl.: as above

Bondada Engineering Limited
(Formerly known as Bondada Engineering Pvt Ltd)

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INDIA

Corporate Office:
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C-26, Kushaiguda Industrial Area,
Kushaiguda, ECIL, Hyderabad,
TG-500062
Phone Number: 7207034662

CIN : L28910TG2012PLC080018 **Email :** Info@bondada.net, **Website :** www.bondada.net

Annexure – 1

Summary of proceedings of the 13th Annual General Meeting of the Company

The Annual General Meeting (“AGM”) of the Members of Bondada Engineering Limited (“the Company”) was held on **Tuesday, September 30, 2025, at 03:00 p.m. (IST)** through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Dr. Bondada Raghavendra Rao, Chairman and Managing Director of the Company, chaired the Meeting. Mr. Satyanarayana Baratam, Whole-time Director & CFO, and Mrs. Neelima Bondada, Non-Executive Director, were present. The Independent Directors of the Company – Mr. Pasupuleti Venkata Subba Rao and Mr. Kadim Narayana Kumar were also present. Rear Admiral R. Sreenivas, VSM (Retd.), Chief Executive Officer of the Company and Dr. Sonia Bidlan, the Company Secretary also attended the AGM.

The following officials were also present at the AGM;

- Mr. Vivek Surana - Scrutinizer (on behalf of M/s. Vivek Surana & Associates, Practicing Company Secretaries) for e-voting and voting during the AGM.
- M/s RVR & Associates, Company Secretaries – Secretarial Auditor of the Company.
- M/s Sreedar Mohan and Associates, Chartered Accountants – Statutory Auditor of the Company.

Introduction to the Board Members and CEO of the Company.

Dr. Sonia Bidlan, Company Secretary of the Company, welcomed the Members and introduced the Board of Directors present:

1. **Dr. Bondada Raghavendra Rao** – Chairman & Managing Director
2. **Mrs. Bondada Neelima** – Non-Executive Director
3. **Mr. Baratam Satyanarayana** – Whole Time Director & Chief Financial Officer
4. **Mr. K.N. Kumar (Retd. IAS)** – Independent Director
5. **Dr. Pasupuleti Venkata Subba Rao** – Independent Director

She further introduced **Rear Admiral R. Sreenivas, VSM (Retd.), Chief Executive Officer of the Company**, who also joined the Meeting.

Quorum

The requisite quorum being present, the meeting was called to order.

With the consent of the Members, the Notice convening the AGM and the Auditors’ Report were taken as read. The Chairman then addressed the Members and briefed them on the performance of the Company.

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In terms of the Notice dated September 05th, 2025, convening the AGM of the Company, the Company Secretary read out the agenda of the Meeting, covering the following Ordinary and Special Business items, which were transacted through remote e-voting and e-voting during the AGM;

| Item No. | Details of the Agenda | Resolution Type |
|----------|--|-----------------|
| 1 | Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2025, together with the Reports of the Board and Auditors | Ordinary |
| 2 | Declaration of Final Dividend of Rs. 0.10 per equity share for FY 2024-25 | Ordinary |
| 3 | Re-appointment of Mr. Satyanarayana Baratam (DIN: 02610755) as Director, liable to retire by rotation | Ordinary |
| 4 | Revision of remuneration of Dr. Raghavendra Rao Bondada (DIN: 01883766), Chairman & Managing Director | Ordinary |
| 5 | Revision of remuneration of Mr. Satyanarayana Baratam (DIN: 02610755), Whole-time Director | Ordinary |
| 6 | Appointment of Mr. Kadim Narayana Kumar (DIN: 06442029) as Independent Director for a term of 5 years | Ordinary |
| 7 | Ratification of remuneration of Cost Auditor, M/s. Bharathula & Associates, Cost Accountants, for FY 2025-26 | Ordinary |
| 8 | Approval of Related Party Transactions with subsidiaries/related entities for FY 2025-26 within prescribed limits | Ordinary |
| 9 | Approval under Section 180(1)(c) of the Companies Act, 2013 for borrowing powers of the Board up to Rs. 10,000 Crores | Special |
| 10 | Approval under Section 180(1)(a) of the Companies Act, 2013 empowering the Board to create security/charge on Company's properties | Special |

Management Presentation

The Management then made a detailed presentation to the Members, providing an overview of the performance of the Company during FY 2024-25, its achievements, milestones, financial results, and strategic outlook.

Mr. Baratam Satyanarayana, Whole-time Director & Chief Financial Officer, addressed the Members and elaborated on the significant accomplishments of the Company:

- He reported that the Company achieved a **remarkable 96% growth in revenue** and a **149% growth in Profit After Tax (PAT)** compared to the previous year, reflecting the strength of its business model and execution capabilities.

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- During the year, the Company secured orders worth **₹4,137 crores** from both Government and Non-Government entities, including prestigious contracts with Mahagenco, NLC, Paradigm IT, KP Group, Reliance Jio, and Indian Railways.
- He further informed Members that the Company successfully raised **₹162 crores through preferential issue and share warrants**, thereby strengthening its capital base.
- He highlighted that the Company's strong financial and operational performance led to a **credit rating upgrade to CRISIL A (Stable)**.
- A **dividend of ₹1.08 crores (5% of face value)** was declared for FY 2024-25, reaffirming the Company's commitment to shareholder value.
- In terms of technology and governance, the Company successfully implemented an **ERP system (Odoo)**, enhancing efficiency and transparency across its operations.
- He informed that shares were allotted under the **BEL-Employees Stock Option Plan, 2024 ("ESOP 2024")**, aligning employee interests with the long-term growth of the Company.
- The Company also expanded into new business areas with the incorporation of **GreenBond RE Park Pvt Ltd** to manage renewable IPP projects and **Bondada Dynamics Pvt Ltd** to pursue opportunities in the defence sector.
- Presenting the financial highlights, he noted that the Company recorded **revenue of ₹1,571 crores, PAT of ₹115 crores, and EPS of ₹10.33**.
- He further reported that the **order book stood at ₹5,044 crores as on April 1, 2025**, and is expected to grow exponentially in current FY and beyond.

Dr. Bondada Raghavendra Rao, Chairman & Managing Director, then addressed the Members and presented the **Vision 2030 for Renewable Energy**.

- He explained that the Company has already commissioned about **800 MW of renewable capacity** and has **1.4 GW under execution**.
- By FY 2026, the Company targets an additional **2.1 GW**, and in line with its long-term strategy, aims to reach a capacity about **6 GW by 2030**.
- In the field of **Battery Energy Storage Systems (BESS)**, the Company has secured a project of **200 MW/400 MWh from TNGECL** and is working towards scaling to **800 MWh by FY 2026**, with a **Vision 2030 target of 4 GWh under BOO and 12 GWh EPC**.
- In **Solar IPP**, the Company has received approvals from the Government of Andhra Pradesh for **2 GW projects** (1 GW CPP and 1 GW IPP). The Company plans to scale up solar footprints by adding about **7GWh EPC by 2030**.
- He further informed that significant progress has been made in **land acquisition, with 9,000 acres already mapped** and pooling commenced.
- He emphasized that these initiatives clearly demonstrate the Company's commitment to innovation, sustainability, and leadership in India's renewable energy space and the Company's commitment to initiatives like '*Atmanirbhar Bharat*', '*Digital India*' and '*RE- Mission*'.

Rear Admiral R. Sreenivas, VSM (Retd.), Chief Executive Officer, then spoke about highlighting the Company's march towards a vibrant future and then spoke about the **strategic priorities for the financial year 2025-2026 and beyond**.

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- He stated that the foremost goal is to **achieve 2X revenue growth in 2025-26 and 3X in 2026-27** both over the base year **2024-25** through expansion of business footprints and diversification into emerging sectors.
- He further mentioned that the Company, while strengthening its position in the infrastructure and renewable energy markets, will actively pursue **inorganic growth opportunities** through mergers and acquisitions to make inroads into new segments. The Company's foray into defence sector that is cantered on Intellectual Properties in technically intensive defence domain is planned to be supported by leveraging R&D potential of the academia and IPs for systems/sub-systems held by academia. The Company is reinforcing their development activities by evolving a robust IP Integration System in-house.
- He also highlighted that the Company is preparing for **migration to the Main Board of both Stock Exchanges in 2026**, which would enhance visibility, liquidity, and shareholder value.
- Opportunities in Defence Sector.

He concluded by reaffirming that the Company's disciplined leadership, focus on technology adoption, and operational excellence will drive long-term growth and ensure continued stakeholder confidence.

Question & Answer Session

In the Question-and-Answer session, **Dr. Raghavendra Rao Bondada, Chairman & Managing Director; Mr. Satyanarayana Baratam, Whole-time Director & CFO; and Rear Admiral R. Sreenivas, VSM (Retd.), Chief Executive Officer**, responded to the queries of Members, which inter alia included the following:

- **Future prospects of Bondada Dynamics Private Limited (Defence subsidiary):**

The CEO informed that the Company is already engaged in **Battery Energy Storage Systems (BESS) O&M** and is in the process of developing **R&D capabilities for IPP**. He further added that the Company is focusing on leveraging the R&D capabilities and Intellectual Properties (IP) generation capacities of Academia and that discussions are underway with international and domestic entities for technology collaboration in niche defence areas.

- **Plans for 6G implementation:**

The CMD clarified that the Company presently has a substantial pipeline of 4G and 5G implementation projects in both rural and urban areas. He stated that 6G technology is still in the testing stage, and the Company is monitoring its developments.

- **Company's operational and financial performance:**

The CFO stated that the Company's operational and financial performance remains strong. The CMD and CFO together emphasized that the HR1 result of 2025-26 shall retain investor confidence and further added that management is committed to **building investor confidence**

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by setting and meeting investor's target/miles from the Company's objective drawn out of the Company's Visions 2030, and apprising the investors on these accomplishments from time-to-time. They highlighted the ongoing efforts in the company's initiatives in acquiring/developing/integrating critical IPs in the relevant areas and **talent acquisition**.

- **Other queries:**

Additional questions raised by Members were addressed by the **CMD, CFO, and CEO**, who collectively reaffirmed the Company's strong fundamentals, robust order book, and focus on sustainable growth and value creation, and commitment to various initiatives of Government of India.

The Company Secretary informed the Members that the Company had provided them the facility to cast their votes electronically through KFin Technologies Limited's system both prior to and during the AGM.

The Chairman invited questions from Members. Queries raised were duly answered by the Board.

The consolidated voting results along with the Scrutinizer's Report will be made available on the Company's website www.bondada.net, on KFin Technologies' website www.evoting.kfintech.com, and will be submitted to BSE Limited in compliance with the SEBI LODR Regulations.

The Chairman thanked all Members and Directors for their participation and support. The Meeting concluded at 04:29 PM.

For Bondada Engineering Limited

Sonia Bidlan
Company Secretary & Compliance Officer

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Additional Details Required under SEBI Circular dated November 11, 2024, under Regulation 30 of SEBI (LODR) Regulations, 2015

i. Mr. K N Kumar

| S. No. | Particulars | Details |
|--------|--|---|
| 1. | Name | Mr. K N Kumar (DIN: 06442029) |
| 2. | Reason for change | Mr. K N Kumar (DIN: 06442029) was appointed on the Board of the Company as Additional Director, his appointment was valid till ensuing AGM. In the AGM held on 30 th September, 2025 he has been appointed as Director of the Company. |
| 3. | Date of appointment, cessation (as applicable) Term of appointment | 30 th September, 2025 |
| 4. | Brief profile (In case of appointment) | Mr. K N Kumar is a retired IAS officer. He is having a vast experience in various Governmental positions. |
| 5. | Disclosure of relationships between Not Applicable directors (in case of appointment of a director) | Mr. K N Kumar, is not related to any of the Directors of the Company. |
| 6. | Other Directorship and category and Membership of Committee | Directorship: Nil Membership: i. He is member of Audit Committee ii. He is Chairman of Nomination and Remuneration Committee iii. He is member of CSR committee |
| 7. | Information as required pursuant to BSE Circular with ref. no. LIST /COMP/14/2018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated June 20, 2018 | Mr. K N Kumar, is not debarred from holding the directorship on Independent Director of the Board by virtue of any SEBI Order or any other such Authority |

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ii. Mr. Satyanarayana Baratam

| S. No. | Particulars | Details |
|--------|---|--|
| 1. | Name | Mr. Satyanarayana Baratam (DIN: 02610755) |
| 2. | Reason for change | Pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Satyanarayana Baratam (DIN: 02610755), retires by rotation at this meeting and being eligible offers himself for re-appointment, be and is hereby reappointed as a director liable to retire by rotation. |
| 3. | Date of appointment, cessation (as applicable) Term of appointment | 30 th September, 2025 |
| 4. | Brief profile (In case of appointment) | With over two decades of expertise as a distinguished Chartered Accountant, he has played a key role in establishing robust financial foundations, optimizing processes, and enabling sustainable growth. He has successfully driven corporate governance initiatives, implemented advanced financial planning frameworks, and strengthened risk management practices. As CFO and promoter, his strategic acumen, focus on operational excellence, and commitment to stakeholder value continue to enhance Bondada Group's fiscal resilience, operational efficiency, and long term impact across infrastructure, renewable energy, and emerging business verticals. |
| 5. | Disclosure of relationships between Not Applicable directors (in case of appointment of a director) | Mr. Satyanarayana Baratam is one of the promoters of the Company. |
| 6. | Other Directorship and category and Membership of Committee | Directorship: He holds directorship in 9 Companies. Membership: |

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| | | |
|----|---|---|
| | | i. He is Chairman of Risk Management Committee ii. He is member of Stakeholders Relationship Committee |
| 7. | Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated June 20, 2018 | Mr. Satyanarayana Baratam, is not debarred from holding the directorship on Board. |

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